



## Auditing In The Public Sector

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We have concluded a well-received 2<sup>nd</sup> Financial Sector Internal Audit Conference on 14 July 2022 and I want to thank all participants for contributing to a successful and productive conference. We are encouraged by the positive feedback received and are assured that the insightful presentations will inspire you to push the frontiers of knowledge to better position your internal audit function for the future.

With the easing of Covid-related restrictions, we have started to re-introduce face-to-face networking arrangements, as evident by our Annual Conference held in November 2021, Public Sector Internal Audit Conference in April 2022 and the Financial Sector Internal Audit Conference. We will also reconvene our Learn at Lunch series starting with a talk on "[The Role of Internal Audit in Cyber Security Readiness & Resilience](#)". I look forward to such gatherings where internal auditors can come together to grow and learn from each other to broaden their perspective.

Another in-person event is the half-day talk, "[Auditing for the Nation](#)" conducted by Mr Teo Chee Kiang, former Deputy Auditor-General on 4 August 2022. As most of you would have heard, the Auditor-General's Report FY2021/2022 issued on 20 July 2022 has highlighted key lapses by the ministries and public agencies arising from the use of public funds. Strengthening the resilience of the organisation's structures, processes and systems would be key to mitigating risks. Thus, internal audit needs to heighten its collaboration with the first and second lines roles to support the stakeholders by assuring that the public resources are used efficiently and effectively to provide transparency and public accountability. Don't miss the opportunity to get real life insights from an experienced Auditor-General!

In addition, IIA Global has recently released a new practice guide, "[Building an Effective Internal Audit Activity in the Public Sector](#)," which is supplemental guidance in accordance with the International Professional Practices Framework. Within the public sector, procurement expenditure constitutes a huge part of the national budget funded with taxpayer dollars. Internal audit can provide assurance on the effectiveness of an organisation's plans and programmes regarding the procurement of goods and services with good practices. This practice guide, "[Auditing Procurement in the Public Sector](#)" will help auditors understand public procurement, improve existing procurement processes, and offer advisory services that help organisations plan new procurements. Members from the public sector can download these guides as a benefit of membership.

I'm sure our members will find all these useful and that the different platforms offer you the flexibility to cater to your professional development needs.

Here's wishing all a very Happy Singapore National Day in advance!

**Yours sincerely**

**Koh Chin Beng, CIA**  
**President**

**The Institute of Internal Auditors Singapore**